

DICTIONARY

This dictionary can be used as a guide for the service as well for knowledge about different logistic terms.

ACCESSORIAL CHARGES

Charges that are applied to the base tariff rate or base contract rate, e.g., bunkers, container, currency, destination/delivery.

AIR WAYBILL

The forwarding agreement or carrying agreement between shipper and air carrier and is issued only in nonnegotiable form.

BILL OF LADING (BOL)

A document that establishes the terms of a contract between a shipper and a transportation company. It serves as a document of title, a contract of carriage and a receipt for goods.

BOBTAIL

Movement of a tractor, without trailer, over the highway.

BONDED FREIGHT

Freight moving under a bond to U.S. Customs or to the Internal Revenue Service, and to be delivered only under stated conditions.

BONDED WAREHOUSE

A warehouse authorized by Customs authorities for storage of goods on which payment of duties is deferred until the goods are removed.

BOOKING

Arrangements with a carrier for the acceptance and carriage of freight; i.e., a space reservation.

BREAK BULK

To unload and distribute a portion or all of the contents of a rail car, container, or trailer.

BROKER

A person who arranges for transportation of loads for a percentage of the revenue from the load.

BROKERAGE

Freight forwarder/broker compensation as specified by ocean tariff or contract.

BULK CARGO

Not in packages or containers; shipped loose in the hold of a ship without mark and count.” Grain, coal and sulfur are usually bulk freight.

CARRIER

Any person or entity who, in a contract of carriage, undertakes to perform or to procure the performance of carriage by rail, road, sea, air, inland waterway or by a combination of such modes.

COD

Abbreviation for Collect (cash) on Delivery.

COMMODITY

Article shipped. Dangerous and hazardous cargo, Mining Parts, Ink, etc the correct commodity identification is crucial.

CROSS-DOCK

Transportation terminal in which received items are transferred directly from in bound to the outbound shipping dock.

ETA

Estimated Time of Arrival.

FAK

Abbreviation for "Freight All Kinds." This is pricing from carriers direct to customers to offer a reduced freight class at billing instead of actual class. Example. Customer has a FAK Class 125 – 85 at 85. This means anything that is a class 125 through.

FCL

Abbreviation for "Full Container Load.

GROSS WEIGHT

Entire weight of goods, packaging and freight car or container, ready for shipment. Generally, 80,000 pounds maximum container, cargo and tractor for highway transport. Pallets weight are included in Gross Weight of shipments.

HAZ MAT

An industry abbreviation for "Hazardous Material.

INTERLINE (FREIGHT)

Freight moving from origin to destination over the Freight lines of two or more transportation carriers.

LCL

Abbreviation for "Less than Container Load." The quantity of freight which is less than that required for the application of a container load rate. Loose Freight.

LESS THAN TRUCKLOAD

Also known as LTL or LCL. Typically less than 12 linear feet of trailer or less than 10K lbs.

N.M.F.C

National Motor Freight Classification. Referring to system traditionally used by Common Carriers to rationally classify freight for pricing purposes based on criteria of density, ease or lack of ease of handling basis the packaging and implications on dam.

NOI

Abbreviation for “Not Otherwise Indexed (or indicated).” Used within NMFC code – for example you are shipping chairs you might find it more advantageous to ship under the “Furniture NOI” classification.

ORIGINAL BILL OF LADING (OBL)

A document which requires proper signatures for consummating carriage of contract. Must be marked as “original” by the issuing carrier.

OVERHEIGHT CARGO

Cargo more than eight feet high which thus cannot fit into a standard container. Trucks vary in height.

POD

Proff of Delivery.

SHIPPER

The person or company who is usually the supplier or owner of commodities shipped. Also called Consignor.

SHRINK WRAP

Polyethylene or similar substance heat-treated and shrunk into an envelope around several units, thereby securing them as a single pack for presentation or to secure units on a pallet.